

HEIDELBERGCEMENT BANGLADESH LIMITED

Statement of Financial Position (Unaudited)

As at 31st March 2010

	Figures in Thousand Taka	
	31 March 2010	31 Dec 2009
ASSETS		
Non-current assets		
Property, plant and equipment	2,539,980	2,610,544
Capital work-in-progress	58,984	36,328
Intangible assets	2,295	2,674
	<u>2,601,259</u>	<u>2,649,546</u>
Current assets		
Inventories	792,044	861,050
Trade and other receivables	695,039	586,848
Advance, deposits & prepayments	133,995	113,639
Cash and bank balance	2,477,611	1,819,367
	<u>4,098,688</u>	<u>3,380,904</u>
Total assets	<u>6,699,947</u>	<u>6,030,450</u>
EQUITY		
Shareholders' equity		
Share capital	565,036	565,036
Capital reserve	605,657	605,657
Revenue reserves and surplus:		
General reserve	15,000	15,000
Dividend equalization fund	8,600	8,600
Retained earnings	3,108,377	2,778,197
	<u>4,302,670</u>	<u>3,972,490</u>
LIABILITIES		
Non-current liabilities		
Suppliers' equity loan	2,565	2,565
Quasi equity loan	122,636	122,636
ADP loan	12,699	12,699
Deferred liability-gratuity	28,114	27,364
Deferred Tax liability	281,730	230,912
	<u>447,744</u>	<u>396,176</u>
Current liabilities		
Trade and other payables	1,577,276	1,333,661
Short Term Loan	12,766	6,222
Provision for other liabilities and charges	26,613	74,882
Provision for Tax liability	284,904	198,477
Unclaimed dividend	47,974	48,543
	<u>1,949,533</u>	<u>1,661,785</u>
Total liabilities	<u>2,397,277</u>	<u>2,057,960</u>
Total equity and liabilities	<u>6,699,947</u>	<u>6,030,450</u>

M. Abul Hasham ACA
Company Secretary

Jashim Uddin Chowdhury FCA
Director

HEIDELBERGCEMENT BANGLADESH LIMITED

Statement of Comprehensive Income (Unaudited)

For the period from 1 January to 31 March 2010

	Figures in Thousand Taka	
	31 March 2010	31 March 2009
REVENUE	2,244,328	2,075,428
Cost of goods sold	(1,620,590)	(1,626,209)
Gross profit	623,738	449,220
Other operating Income	1,660	1,800
Warehouse, distribution & selling expenses	(18,244)	(16,523)
Administrative expenses	(82,838)	(67,478)
Operating Profit	524,316	367,019
Other non operating income/(Loss)	1,803	307
Financial Income	6,332	20,374
Financial Expenses	(4,840)	(5,325)
Contribution to Workers' Profit Participation Fund	(26,613)	(19,351)
Profit before income tax	500,997	363,023
Income Tax Expenss	(170,818)	(110,379)
Current year	(120,000)	(70,000)
Deferred Tax	(50,818)	(40,379)
Ptoft for the year	330,180	252,644
Earning per share	58.44	44.71

M. Abul Hashem ACA
Company Secretary

Jashim Uddin Chowdhury FCA
Director

HEIDELBERGCEMENT BANGLADESH LIMITED**Statement of Cash Flows (Unaudited)
For the period from 1 January to 31 March 2010**

	BDT '000	BDT '000
	1st Quarter ended 31 March' 2010	1st Quarter ended 31 March' 2009
A. OPERATING ACTIVITIES		
Cash received from customers	2,136,137	2,390,637
Cash received from other operating Income	7,992	20,374
Cash paid to suppliers	(1,434,126)	(1,561,061)
Payment of Financial Exp	(678)	(1,999)
Income tax paid	(33,572)	(30,447)
Net cash flow from operating activities	675,753	817,504
B. INVESTING ACTIVITIES		
Capital expenditures	(23,813)	(4,173)
Proceeds on sale of assets	150	-
Net cash used in investing activities	(23,663)	(4,173)
C. FINANCING ACTIVITIES		
Dividend paid	(389)	(566)
Short term loan (repayment)/Received	6,544	(822,580)
Net cash used in financing activities	6,154	(823,146)
D. Net cash flow increase/(decrease) during the Period	658,244	(9,815)
E. Opening balance-as at 1st January 2010	1,819,367	768,454
F. Closing balance (D+E)	2,477,611	758,639

M. Abul Hashem ACA
Company Secretary

Jashim Uddin Chowdhury FCA
Director

HEIDELBERGCEMENT BANGLADESH LIMITED

Statement of Changes in Equity (Unaudited)
For the period from 1 January to 31 March 2010

Figures in Thousand Taka

	Share Capital	Capital Reserve	General Reserve	Dividend equalisation fund	Accumulated Profit	Total
Balance at January 01 2010	565,036	605,657	15,000	8,600	2,778,197	3,972,490
Net profit for the period (January -March 10)	-	-	-	-	330,180	330,180
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Balance at 31 March 2010	565,036	605,657	15,000	8,600	3,108,377	4,302,670

M. Abul Hashem ACA
Company Secretary

Jashim Uddin Chowdhury FCA
Director